

# The Largest Pension Fund Nationale-Nederlanden Joins the Shareholding Structure of MCI Capital

13.10.2025

**Nationale-Nederlanden Open Pension Fund (NN OFE), the largest institutional investor in the equity market across Central and Eastern Europe, has acquired a 5.2% stake in MCI Capital - a leading private equity fund specializing in investments in the technology and healthcare sectors. This marks the third pension fund to join MCI Capital's shareholder base, underscoring market confidence and the attractiveness of the company's investment strategy.**

Over the past decade, MCI Capital has established a strong position among European private equity funds, focusing on creating long-term value for its shareholders through investments in digital transformation leaders and rapidly growing companies in the technology and healthcare industries. The fund also pursues a dividend policy targeting an annual distribution of 4% of its net asset value, distinguishing it from most players in the European private equity market.

*"The entry of NN OFE into our shareholder group is a clear signal that the institutional market increasingly recognizes the investment potential of the private equity sector in Poland and the region. We view this investment as a vote of confidence in our consistent strategy and as confirmation of MCI's position as one of the leading investors in technology companies across Central and Eastern Europe. Our goal remains to deliver long-term value growth for shareholders through effective investments and responsible capital management,"* said Tomasz Czechowicz, Founder and Managing Partner of MCI Capital.

This transaction further strengthens MCI Capital's position among the most credible and mature private equity funds in the region, highlighting the company's consistent asset growth and ability to attract long-term capital.

*"Compared to major global markets, there are relatively few technology-focused companies listed on the Warsaw Stock Exchange. MCI provides investors with the opportunity to gain exposure to a diversified portfolio of fast-growing businesses, and*

*we expect more investors to join the shareholder base, improving the stock's liquidity. At the same time, pension fund investments in private equity have long been a challenge in Poland, despite being one of the key asset classes for insurance companies and pension funds globally. The investment by such a renowned institution as Nationale-Nederlanden in MCI Capital marks an important milestone in our fund's development, confirming the attractiveness of our strategy and our value creation potential,"* emphasized Paweł Borys, Managing Partner at MCI Capital.

MCI Capital is the largest Warsaw Stock Exchange-listed private equity fund in Central and Eastern Europe, focusing on mid-market buyout transactions in the technology sector.

The fund manages assets exceeding PLN 2.7 billion. MCI's strategy is centered on investing in and building value for Europe's leading digital economy companies.