

Second edition of Business Angel 2.0 - partnership programm of the Fund.

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The first edition of Business Angel program started in September 2004. As a result there were nineteen projects submitted to the Fund and one of them is currently in its final stage completion. The idea of the program proved successful; MCI Management S.A. decided to launch the second edition of the Business Angel partnership program on new even more attractive conditions.

The aim of Business Angel 2.0 program is to find attractive investment projects and build a group of private investors / co-investors for the projects financed by the fund. The program is addressed to the managers, consultants, journalists, private investors, entrepreneurs and analysts who want to become private investors in technology firms. Due to Business Angel they can, by drawing attractive projects to the fund and help in the preparation and supervision over the investment project, become a 5%-20% co-investor, even if it is impossible for them to engage financially on their own.

The Fund's expectations of the participants include: submission of the project, support in such areas as the process of the project analysis and negotiation, preparation of the investment, the owners' supervision process (participation in the Supervisory Board) and the process of exit from the investment. The benefits coming from the participation in the program are the fee in the amount of 5% of the investment value, realized through the free of charge transfer of 5% of the investment of the fund and a possibility to co-invest another 15% of the investment value on the same conditions as the fund and the right to participate in the Supervisory Board of the project. MCI invests in such new technologies as Internet, Mobile/Wireless, IT.

Andrzej Jasieniecki, MCI Investment Manager emphasizes that: "Previous experience of MCI indicates that the enterprises submitted to the Fund by 'Business Angels' are of very high quality. For the fund the level of business and investment risk connected with an enterprise with a credible business partner is lower.