

# Private Equity Managers S.A. Pre-IPO Success gets the Company one step closer to the WSE

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More than 30% of the company's shares were sold in the second part of the pre-IPO of Private Equity Managers S.A. ("PEManagers"), a dominant company in a group of entities managing private equity alternative assets. The sellers included: an MCI group company and an investment fund most of whose investment certificates are indirectly held by MCI. 20 investors related to MCI Capital Group took part in the transaction, including financial institutions - MCI shareholders, and individuals (management, partners and persons collaborating with MCI). As a result of the two stages of the pre-IPO of PEManagers, investors now hold a total of almost 65% of the company's shares. MCI still intends to have the company listed on the Main Market of the WSE in Q4 2014.

*- "Private Equity Managers S.A. has a lot to offer to investors. It has a very experienced team of managers managing funds specialised in investing in technology and Internet markets with a significant growth potential. It intends to regularly pay out a dividend of at least 50% of the generated net income and is attractively valued with a large discount when compared to relevant entities in Poland and worldwide. All this makes investors very much interested in the pre-IPO,"* said Tomasz Czechowicz, President of the Management Board of Private Equity Managers S.A.

Today, MCI announced the conclusion of the second stage of PEManagers pre-IPO on 26 June 2014. The pre-IPO was held as part of the spin-off of this company from MCI Capital Group and the preparations for the IPO at the Warsaw Stock Exchange later this year. During the second stage of the transaction (the first was settled in late March and early April) more than 30% of PEManagers' shares were sold. They were acquired by financial institutions which are MCI's shareholders, as well as individuals connected with MCI Group, including its management, partners and affiliates.

**A review of the pre-IPO of PEManagers**

The pre-IPO, which precedes the IPO of Private Equity Managers S.A planned for 2014 Q4, was divided into two stages - the first was completed late in Q1 and early in Q2 2014. After the second stage of the pre-IPO has been settled, MCI Management S.A now directly and indirectly holds more than 6% of shares in the working capital of Private Equity Managers. The remaining 29.50% of PEManagers' shares is now held by the MCI.EuroVentures 1.0 subfund, spun off from the MCI.Private Ventures Fundusz Inwestycyjny Zamknięty investment fund, 100% of whose investment certificates are held by MCI directly or indirectly, through its subsidiaries.

*- "Just as we intended, we concluded the whole pre-IPO in the first half of the year. The successful sale of 65% of the shares in such a short time proves that the Company is seen as interesting by investors and is prepared for the IPO in Q4 of this year,"* says Cezary Smorszczewski, President of the Management Board of MCI Management S.A. responsible for the Private Equity Managers IPO.

### **About Private Equity Managers S.A:**

Private Equity Managers S.A. is a dominant company in a group specialising in investment portfolio management in funds with the participation of MCI Management S.A.

The funds, whose investment portfolios are managed by Private Equity Managers S.A companies mainly invest in fast-growing companies operating in the technology sector in the CEE region. They are characterised by a very low risk of the outflow of the managed capital, due to the long-term nature of private equity fund operations. The dividend policy of the Company envisages the payment of dividends of at least 50% of the net income generated in the previous year.