

MCI's corpotaxis will ride to NASDAQ – highlights in a front page title Puls Biznesu

12.11.2021

MCI's corpotaxis will ride to NASDAQ - highlights in a front page title Puls Biznesu

The Israeli company [Gett](#), in which the [Warsaw Stock Exchange \(GPW\)](#) fund has invested USD 40 million, is getting ready for its NASDAQ debut - informs [Puls Biznesu](#), the leading Polish economic daily. [MCI Capital](#) will not sell all shares immediately, but it is hoping for a solid return.

Polish investors are rarely significant shareholders of foreign listed companies, but the situation will change soon - writes [Marcel Zatoński](#) from Puls Biznesu. The Israeli company Gett, operating in the surface transport industry and focusing on large business clients, is preparing for its NASDAQ debut. The company will enter the New York Stock Exchange through the merger with [Rosecliff](#) Acquisition Corp., an already listed investment vehicle (SPAC) that raised USD 253 million in a public offering in February 2021.

Since 2015, the shareholder of the Israeli company has been MCI.TechVentures - a fund whose main investor is MCI Capital. The fund currently has an approximately 5% stake in Gett. Among the shareholders of the company, which has so far collected over USD 700 million from investors, there are also, among others [Volkswagen AG](#) group, a billionaire Len Blavatnik and his [Access Industries](#), and funds: Vostok New Ventures, [Baring Vostok Capital Partners](#) and Pelham. - Thanks to the transaction Gett will achieve a value of more than one billion dollars confirmed by the market, so it will become a real unicorn. We were with the company through all stages of its development from C financing round and we supported it from the supervisory board level in the transformation of the business model. The NASDAQ debut, which should take place at the beginning of next year, will seal this process and open up new opportunities for the company to develop and obtain financing. MCI.TechVentures will remain a shareholder after the transaction, we will have a 12-month lock-up for most of

our package – says [Tomasz Czechowicz](#), president of MCI quoted by the newspaper.

You can read more here: <https://www.pb.pl/taksowkarze-z-portfela-mci-ida-na-nasdaq-1133123>