

MCI provides financing to Retail Info. First investment of the Fund on the Czech market

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Poland based venture capital fund MCI Management S.A. successfully completed its first investment in the Czech Republic, providing start-up financing to a company Retail Info Ltd. who operates the largest and best-known Czech retail prices portal AkcniCeny.cz as well as the biggest Slovak portal Zlacnene.sk.

The aim of the newly established company Retail Info Ltd. is to maintain its market leader position in both the Czech and Slovak markets, and also export its successful model and know-how to other markets, first to Poland, a home country of MCI, and then to Hungary and other countries.

“The partnership with MCI will enable us to grow more rapidly to other markets, not just geographically” says Patrik Malis, one of the founders and CEO of Retail Info. “We also have new projects and products to be launched in the near future, and MCI will help and assist us significantly with this expansion.” The second founder Dalibor Dusek adds “we are happy we have found such an experienced investor with a strong position in the Polish market.”

The company recently acquired a domain and service Velkoobchody.cz (velkoobchody = wholesales) which will go through some major modifications and become a new service by Retail Info. It will follow a service oBydleni.cz (oBydleni = aboutLiving) which was launched on the 1 June 2006. st

“We are happy to have found such a successful company with determined and committed team of entrepreneurs, and we also believe our investment in Retail Info will help them to become a true Central European star in the Internet market,” says Ondrej Bartos, Investment Director CZ & SK of MCI Management S.A. who will also become one of the Directors of Retail Info.