

MCI.PrivateVentures FIZ signed a fund financing agreement with Raiffeisen Bank International

12.01.2021

MCI.PrivateVentures FIZ signed financing agreements with Raiffeisen Bank International (RBI) for a total value of EUR 41 million, of which EUR 29 million will go to the MCI.EuroVentures subfund (EUR 9.5 million for a term loan and EUR 19.5 million – revolving), and the remaining EUR 12 million will go to the MCI.TechVentures subfund.

– We are entering the new year with a very good partner, a source of financing for new investments and a large liquidity buffer. At the end of December 2020, funds' liquidity amounted to almost PLN 700 million and has now been increased by a new agreement with RBI. We were looking for an institution that would understand the specificity of funds managed by MCI Capital TFI, including the investment risk in private equity. That is why we are very pleased with the agreement with Raiffeisen Bank International for MCI.PrivateVentures FIZ with a total value of EUR 41 million. The financing obtained is attractive in terms of price (300-400 bps), and also relatively long (up to 4.5 years) – Ewa Ogryczak, vice president of MCI Capital ASI and member of the management board of MCI Capital TFI.