

MCI Management purchased 20 per cent of Wirtualna Polska group

14.02.2014

MCI, Central and Eastern Europe's leading Group of technological PE/VC funds, through MCI.EuroVentures 1.0 subfund, entered into an agreement to purchase 20 per cent of shares in Grupa o2 S.A. with European Media Holding S.a r.l. fund, part of Innova Capital capital group.

On February 10, 2014 MCI Management S.A. (MCI), through its subfund MCI.EuroVentures 1.0, selected within MCI.PrivateVentures Closed-Ended Investment Fund, in which subfund MCI indirectly holds 99.99 per cent of investment certificates, entered into an agreement with European Media Holding S.a r.l (EMH) whereby MCI acquired a minority stake of 20 per cent of shares in Grupa o2 S.A., controlled by EMH, owned by Private Equity Fund of Innova Capital group. The nature of the purchase is that of a transaction between Private Equity funds without prejudice to minority shareholders' rights.

Acquiring the minority stake in Grupa o2 is the first of a series of investments announced by MCI for this year. Grupa o2 is the third company to join MCI.EuroVentures portfolio, following Polish ABC Data and Turkish Indeks Bilgisayar.

On October 23, 2013 a subsidiary of Grupa o2 S.A. signed a preliminary agreement to acquire 100 per cent of shares in Wirtualna Polska S.A. The acquisition of Wirtualna Polska was conditional and it hinged upon the consent of the Office of Competition and Consumer Protection. A positive decision regarding the merger of Wirtualna Polska and Grupa o2 was issued on January 27, 2014. As a result of the acquisition a new leader on the Polish internet market emerged - Grupa Wirtualna Polska.

About Wirtualna Polska

The first Polish internet portal, a comprehensive multimedia, communication and

information platform, as well as an effective advertising medium. WP.PL boasts 13 million visitors monthly. A leader in the e-mail sector. Leads among other portals in the following categories: mobile, video, information and journalism, sport, business, entertainment, and lifestyle.

About Grupa o2

One of the fastest growing internet groups in our country. Owner of, i.a.: o2 portal - the most popular information and entertainment service in Poland. Grupa o2 comprises several dozen special-interest services, of which the most popular are "Pudelek", "Wrzuta" or "Kafeteria" - visited by 9 million users monthly.