

MCI Management invests in cloud computing company

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Helix Ventures Partners (HVP), a fund of the MCI Management Group, the shareholder of which is the National Capital Fund, acquired a minority share package in the company moje-biuro.pl S.A. – the leading supplier of accounting software and tools, including online accounting services. The total potential investment could be worth about 5 million PLN.

“For several years, the company moje-biuro.pl S.A. has operated on the dynamically growing market of online accounting and tax services, operating on software as a service basis. The upward trend in the broadly understood technological sector makes MCI analyze successive attractive endeavors in the industry of cloud computing, e-commerce and social gaming, as well as mobile Internet projects both in Poland and abroad” – says Tomasz Czechowicz, President and Managing Partner of MCI Management SA.

“moje-biuro.pl S.A. through its online services www.szybka faktura.pl and www.abcksielowosconline.pl supports running the company on your own. The company’s business model assumes, among others, cooperation with accounting offices throughout Poland and with strategic partners who target their offer at the SME sector, thus enabling to reach a broad scope of clients in the whole country through an extensive online and direct sales network. Thanks to cooperation with those partners we are also counting on improving the confidence of clients to use cloud-based solutions.” – said Krzysztof Wingert, President of moje-biuro.pl S.A.

One of the previous successes of the company moje-biuro.pl S.A. was coming into cooperation with Alior Bank. The clients of Alior Bank’s virtual office, mainly SMEs, who use the package “Accounts with consulting services bundle” can communicate with their accounting office using the system www.abcksielowosconline.pl

With the solutions of moje-biuro.pl S.A., the client gains access to an online platform enabling easy and convenient communication with the chosen accounting office. In practice, the accounting office and the client work using the same system, albeit in different locations, without the necessity to deliver the physical documents. Both the accounting office and its clients gain access to booked documents from any computer with Internet access.

Helix Ventures Partners (HVP) is a fund of the MCI Group investing in companies at early stages of development (startup and early-stage) operating in the areas of cloud computing, Internet, software, mobile and wireless technologies (B2B). The National Capital Fund is a co-shareholder in HVP. In addition to moje-biuro.pl S.A., the fund's portfolio includes:

• Frisco.pl – leader of the Polish e-grocery market;

• Juupstore – Poland's first independent service to promote, distribute and sell mobile applications for mobile phones smartphones and tablets;

• Serwisprawa – a portal delivering legal information and advice

• Ebroker.pl – financial comparison engine