

MCI Management changes its corporate name to MCI Capital

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By decision of the shareholders, MCI Management S.A. has changed its corporate name to MCI Capital S.A. The new name is to better reflect the nature of the company's business.

Over the last decade or so, MCI has transformed from a group engaged in both investment and asset management into an investment vehicle implementing its investment strategy through investment funds. As part of the reorganisation of its capital group's structure, MCI established a separate asset management company Private Equity Managers S.A. and listed it on the main trading floor of the Warsaw Stock Exchange in April 2015. Since then, MCI has been focusing on implementing investment activities and raising capital for acquisitions.

*"The new name better reflects the nature of our business as a fund of funds, i.e. an entity which invests in assets through different investment funds", said **Tomasz Czechowicz, President of the Management Board of MCI Capital S.A.** "At the same time, it will highlight the great importance of raising capital for next investments in MCI's business model. In our opinion, the change should have a positive impact on how the company is perceived and identified in the context of the business pursued and, in addition, it will help potential foreign investors better understand what MCI Group's main area of activity is", added the President.*

The decision to change the name was taken during the Extraordinary General Meeting of Shareholders held on 17 November 2015. The new name was officially registered by the District Court in Warsaw on 2 December.