

MCI has finalized Azimo deal with Papaya Global

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At the end of July, Papaya Global and Azimo finalized the investment agreement. MCI Capital partially exited the investment, while also becoming a shareholder in a global provider of HR tech solutions – Papaya Global.

– We have already achieved a satisfactory return on the cash portion received from Papaya Global. The rest – 50 percent of the transaction value – is paid in shares of a very rapidly growing Israeli startup, Papaya Global, which has grown over 300% annually over the last 3 years. We count on further dynamic growth of our new investment – says Michal Gorecki, investment partner at MCI Capital

Read more in a text published by ISBtech: <http://www.isbtech.pl/2022/07/mci-sfinalizowal-transakcje-azimo-z-papaya-global/>.