

MCI generated PLN 108M profit in 1H 2023

21.09.2023

In this half-year, the MCI Capital Group generated PLN 108M of consolidated net profit (over 10% rate of return on an annual basis). “We assess the Group’s results as good, in H1 2023 the portfolio companies of the MCI.EV subfund performed very well, showing double-digit growth dynamics, successfully implementing fundraising projects (EBRD financing in PHH Group | Pigu Hobby Hall Group (Pigu.lt, 220.lv, Kaup24.ee, Hansapost.ee, HobbyHall.fi)) and being active in M&A processes, which was reflected in the Group’s results” – says Ewa Ogryczak, vice president of MCI in a special comment for ISB News.

“We expect improved results in H2 2023 due to the continuation of trends from the first half of the year and due to the above-mentioned events in portfolio companies, which we hope will make their performance and, therefore, our valuations more dynamic” – adds Ewa Ogryczak.

More: <https://www.isbtechpl/2023/09/mci-oczekuje-pozytywnego-ii-polrocza/>