MCI Capital S.A. is commencing the buyback of own shares, on which it currently intends to spend up to PLN 30 million.

16.07.2019

- MCI Capital intends to buy back not more than 3 million shares of the company
- The buyback price established by the company's Management Board is PLN 10.00 per one share

On 15 July this year MCI Capital invited investors to submit company's share sale offers. It acts on the basis of authorisation granted at the Ordinary General Meeting on 21 June this year.

- The decision to carry out the buyback was dictated by market valuation of shares, which, in the Management Board's opinion, is too low. On account of a continuing high market value discount of MCI shares in relation to their book value, in accordance with our previously accepted objectives, we are planning to spend our own funds on buyback, which in this situation, guarantees the Company a very attractive return - said **Ewa Ogryczak, vice president of the Management Board, CFO at MCI Capital S.A.**

More than PLN 57 million was spent on the buyback programme in 2017.