

MCI Capital continues its debt reduction process

02.07.2019

- **MCI Capital redeemed bonds worth PLN 54.5 million and reduced the debt to the level of PLN 124.1 million**
- **The net debt to assets ratio is now at a historically low level of approx. 8.5 percent (estimate)**

On 24 June 2019, the company redeemed Catalyst-listed series K bonds worth PLN 54.5 million, which resulted in a significant reduction of the debt. The other series of the bonds will mature gradually until 2021.

The value of the MCI Group's equity at the end of the first quarter was PLN 1,291.5 million, and the net profit was PLN 26.5 million.

'The current liquidity situation is satisfactory. The value of the net assets per share is growing continuously, whereas the debt is being reduced. The funds that the MCI Group is investing in are gradually exiting the investments – and according to the information published by MCI Capital TFI, the managers are planning a number of further exits from investments this year, it is possible that ATM will be sold, and in a few days the sale of ABC data will also be finalised.'

The bonds of MCI Capital represent a low risk while maintaining an attractive margin. As a long-term financial instrument, they are very well adjusted to our business profile (of a long-term investment company) and, therefore, we are happy about the trust the bondholders have in the MCI Group. Since 2004, we have already redeemed bonds worth more than PLN 400 million,' **said Ewa Ogryczak, Vice-President of the Management Board.**

In the Polish market, the Group's securities are offered by professional brokerage houses. At the same time, there is a growing number of fundraising programmes that the Company operates abroad, in the countries of the CEE region and the Western

Europe region.

As at 31 December 2018, the portfolio of funds in which MCI Capital S.A. is involved included the companies such as Frisco, Answear, Morele.net, IAI S.A., Netrisk, Gett, or Telematics Technologies (formerly NaviExpert).