

Cloud Planet begins cooperation with PKO BP

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Cloud Planet S.A., a company in the portfolio of the Helix Ventures Partners fund from the MCI Management Group started cooperation with PKO BP S.A. Thanks to the CloudPlanet platform, the clients of Poland's biggest bank will have 6-month free access to the online accounting platform *szybka faktura.pl* and a network of recommended accounting offices throughout the country.

The joint project operating under the name "Online accounting with PKO BP" is intended to introduce a new offer of package services for small and medium enterprises, who want to do their accounting online. Entrepreneurs can choose one of the packages from the bank's offer: Business Debut 18, Business Growth, Business Comfort Plus and Business Success Plus. The project is supported by marketing activities like dedicated brochures and mailings, as well as sales activities through trainings for the bank's business consultants in over 450 branches of PKO BP. The first phase of the project will continue for 6 months until November 2013.

- Cloud Planet is a highly prospective company on the online accounting services market. Cooperation with PKO BP is another natural step in its development. Thanks to modern accounting systems offered by the company, the clients gain many new tools facilitating effective management of their accounts. A novelty on the market of SME dedicated products are special bundles for companies operating in a specific industry. The new business packages have been prepared to meet the entrepreneurs' needs at every stage of development of their company. - said Nicolas Jedraszak, Fund Manager of Helix Ventures Partners FIZ.

Cloud Planet (formerly *moje-biuro.pl* SA) is the leading supplier of software and tools for running a business, including cloud-based accounting. The company, operating through its website www.szybka faktura.pl enables small and medium companies to keep their accounting records online. With the application of user-friendly solutions, the client gains access to an online platform enabling convenient communication with a

selected accounting office. In practice, both the client and the accounting office operate the same system, despite being in different locations, without the necessity to physically deliver documents. The accounting office and its clients can access ledger records from any computer connected to the Internet. The company is still building up critical mass, but in 2013, it plans to double revenues and launch a series of new features. Year 2014 will be most interesting in terms of verifying the potential of this market segment, which the company believes is still at a very early stage of development.

Currently, there are three significant players other than szybkafaktura.pl on the online accounting market, with two of them pursuing completely different business models. These companies are trying to build a nationwide accounting business; while Cloud Planet closely cooperates with accounting firms and offers value added services for this profession. – *In Poland, the connections with the accounting office are strong and we do not believe in the quality of accounting services delivered remotely* – said Krzysztof Wingert, President.

Cloud Planet already has experience working with the banking segment. One of the recent success stories is the cooperation with Alior Bank. Clients of Alior Bank's virtual office, mainly SMEs, who use the "Accounting and consulting services bundle" communicate with their accounting office using the system www.abcksiegowosonline.pl

Helix Ventures Partners (HVP) is a fund from the MCI Group investing in start-up and early stage companies operating in cloud computing, Internet, software, mobile and wireless technologies (B2B). The National Capital Fund is a shareholder in HVP. In addition to Cloud Planet, the fund's portfolio includes:

- Frisco.pl – leader of the Polish e-grocery market;
- Juupstore – Poland's first independent service to promote, distribute and sell mobile apps for mobile phones, smartphones and tablets;
- Serwisprawa – portal delivering legal information and advice;
- ebroker.pl – financial comparison engine.